

OVERVIEW

Prefunding Fannie Mae Loan Quality Initiative audits in accordance with the GSE guidelines.

Regular tracking, reporting, and trending along with suggested corrective action incorporated into the executive review process to ensure that identified inadequacies or defects have been remedied.

Discretionary reports available.



Lenders Compliance Group

167 West Hudson Street
Suite 200
Long Beach, NY 11561
Phone: (516) 442-3456
Fax: (516) 706-7070
lenderscompliancegroup.com

Prefunding Fannie Mae LQI

Prefunding Fannie Loan Quality Initiative

Audit and Due Diligence Reviews

Our suite of prefunding risk evaluation complies with all requirements of the [Fannie Mae Loan Quality Initiative \(LQI\)](#). Fannie Mae requires that a lender's Quality Control (QC) plan must include a prefunding mortgage audit process.

These audits are expected to provide information that should prevent closing mortgage loans with significant defects such as misrepresentation, inaccurate data, or inadequate documentation.

- Same Day Response coordinated with lenders process flow
- Findings Report, per loan file, with full set of analyses
- Secure Digital Upload/Download or Direct Link to LOS

★ Includes Policy: [Fannie Mae Prefunding - Loan Quality Initiative](#) ★

VERIFICATION, VALIDATION, AND AUDIT INVESTIGATION

- Automated Underwriting System (AUS) Review
- Borrower Identity Verification
- Verification of Employment
- Validation of Social Security or Tax Identification Numbers
- DU "Potential Red Flag" Messages
- Validation of Qualified Parties to the Transaction
- Qualifying Ratios
- Borrower Credit - Undisclosed Liabilities
- Appraisal Validation
- Property Unit Number Validation
- Calculation of the LTV Ratio
- Manual Underwriting of DU Refer with Caution/IV

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A hands-on process that validates the accuracy of the loan information.